



## **BEARFACTS 1997 – 2007**

### **Paducah (BEA-EA) [57122]**

Paducah is one of 179 BEA Economic Areas in the nation. Its 2007 population of 241,811 ranked 158th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2007 Paducah had a per capita personal income (PCPI) of \$29,256. This PCPI ranked 151st in the United States and was 76 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 4.9 percent from 2006. The 2006-2007 national change was 4.9 percent. In 1997 the PCPI of Paducah was \$20,853 and ranked 107th in the United States. The 1997-2007 average annual growth rate of PCPI was 3.4 percent. The average annual growth rate for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2007 Paducah had a total personal income (TPI) of \$7,074,339\*. This TPI ranked 159th in the United States. In 1997 the TPI of Paducah was \$4,974,408\* and ranked 153rd in the United States. The 2007 TPI reflected an increase of 5.3 percent from 2006. The 2006-2007 national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 3.6 percent. The average annual growth rate for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Paducah. In 2007 net earnings accounted for 60.5 percent of TPI (compared with 61.4 in 1997); dividends, interest, and rent were 15.9 percent (compared with 19.1 in 1997); and personal current transfer receipts were 23.7 percent (compared with 19.5 in 1997). From 2006 to 2007 net earnings increased 4.1 percent; dividends, interest, and rent increased 7.2 percent; and personal current transfer receipts increased 6.9 percent. From 1997 to 2007 net earnings increased on average 3.4 percent each year; dividends, interest, and rent increased on average 1.7 percent; and personal current transfer receipts increased on average 5.6 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Paducah increased from \$4,593,446\* in 2006 to \$4,782,935\* in 2007, an increase of 4.1 percent. The 2006-2007 national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$3,400,383\* to the 2007 estimate was 3.5 percent. The average annual growth rate for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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